

Report Evaluating the Quality of Execution Obtained in Orders for 2023 – Bonds

Report Evaluating the Quality of Execution Obtained in the execution of Orders Relating to Bonds for 2023

Banco Finantia, S.A. (“Bank”) selects the counterparties with whom it trades independently and in accordance with the criteria established in its Order Execution Policy and other applicable legislation.

For the purposes of selecting counterparties, the Bank uses the Bloomberg platform, which allows the bank to introduce order prices at the same time to different counterparties and thus be able to execute at the best market price.

The selection procedure carried out by the Bank, aims to ensure compliance with its Order Execution Policy and obtain the best possible result for the client based on the following criteria:

- > Price;
- > Costs;
- > Speed of execution;
- > Probability of execution and / or settlement;
- > Order volume;
- > Nature of the order (e.g. order with limits);
- > Impact of the order on the market value;
- > Other considerations relevant to the execution of orders.

During the period under review, all customer orders were executed based on the criteria identified above, there was no deviation from the application of the same or a prevalence of other criteria.

The Bank does not own or have any close links to any execution platforms used for the purpose of executing orders. Further, the Bank is not in a conflict of interest situation with any counterparties, nor does it have any special agreement concerning the payment or receipt of payments, received, discounts, rebates or non-monetary benefits.

Publication of the 5 Main Platforms for Execution and Quality of Execution Obtained

In compliance with the provisions of MIFID II, Banco Finantia, S.A. hereby publishes the information, by instrument, on the identity of the 5 main platforms of execution and the quality of execution obtained on those platforms.

Non Professional Clients

Category of instrument		Bonds			
An average of < 1 (less than one) order per working day was performed during the year 2023		Yes			
Five main platforms of execution in terms of volume of negotiation (by descending order)	Proportion of volume negotiated expressed in percentage of total in that category	Proportion of orders executed expressed in percentage of total in that category	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Bloomberg Trading Facility B.V. (254900QBKK4WBSO3GE51)	84.48%	100%	96.94%	3.06%	N.A.
Marketaxess Europe Limited (549300TTHIODYMGND828)	13.79%	100%	87.5%	12.5%	N.A.

Professional Clients

Category of instrument		Bonds			
An average of < 1 (less than one) order per working day was performed during the year 2020		Yes			

Five main platforms of execution in terms of volume of negotiation (by descending order)	Proportion of volume negotiated expressed in percentage of total in that category	Proportion of orders executed expressed in percentage of total in that category	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Bloomberg Tradebook Singapore Pte Ltd (254900HSS82AHMTPAD95)	87.11%	100%	50.03%	49.97%	N.A.
Bloomberg Trading Facility B.V. (254900QBKK4WBSO3GE51)	12.63%	100%	1.27%	98.73%	N.A.
BANCO FINANTIA S.A. (2138003Z5ZVN16GFYV70)	0.26%	100%	21.07%	78.93%	N.A.