

**Banco Finantia 2024 profit reaches €25.3 million
keeping high levels of liquidity and capital**

In 2024 Banco Finantia's operations recorded a significant improvement across its three main areas of activity – Fixed income capital markets and loans, Advisory services, and Private banking.

Consolidated net profit reached €25.3 million, compared to €10.4 million in 2023.

Net interest income (net of hedging) increased to €46.3 million, compared to €45.9 million the previous year.

Operating income increased 60% from €40.9 million in 2023 to €65.5 million, with better results from financial operations and the absence of 2023's one-off effects related to the NPE's reduction strategy.

Impairment and provision charges amounted to €3.2 million, €1 million lower than the €4.2 million reported in 2023, while the NPE ratio decreased from 2.8% at the end of 2023 to 1.2% in 2024.

Operating expenses increased slightly to €25.9 million vs. €25.1 million in 2023.

Total assets increased by 13% to €2,483 million, with the fixed income securities and loan portfolio reaching €2,214 million, an increase of 15% vs. year-end 2023.

Customer deposits increased by 19%, up to €1,071 million, reflecting the growth of Private banking activities.

Equity stood at €484 million, an increase of 8% vs. year-end 2023. The resulting CET1 and total capital ratio stood at 22.7%.

The liquidity coverage ratio remained high, above 2200%, and the funding well balanced with the Net Stable Funding Ratio (NSFR) at 123%.

In terms of business lines, the Bank will continue to pursue its core activities, focusing more on non-capital-intensive activities, fixed-income capital market transactions, financial advisory services, and Private Banking activities, including Investment Advisory.

June 2025

Financial Highlights

31 December 2024

€ million

IFRS

CONSOLIDATED INCOME STATEMENT

	31.12.2024	31.12.2023
Net interest income, net of hedging	46,3	45,9
Financial transactions, commissions and other income	19,2	(5,0)
Operating income	65,5	40,9
Impairments and provisions	(3,2)	(4,2)
Operating expenses	(25,9)	(25,1)
Profit before tax	36,4	11,5
Net profit	25,3	10,4

CONSOLIDATED BALANCE SHEET

	31.12.2024	31.12.2023
Assets		
Cash and banks	160,8	114,0
Fixed income and loan portfolio	2 213,6	1 927,8
Other assets	108,2	155,1
Total assets	2 482,6	2 196,9
Liabilities		
Customers deposits	1 070,9	902,9
MM takings and Repos	878,1	813,7
Other liabilities	49,2	31,4
Total liabilities	1 998,2	1 748,0
Total shareholders' equity	484,4	448,9
Total liabilities and shareholders' equity	2 482,6	2 196,9
CET1 ratio	22,7%	24,6%
Total Capital ratio	22,7%	24,6%
Book Value per share	3,23	2,99