

BANCO FINANTIA POSTS A €39 MILLION PROFIT
THE COMMON EQUITY TIER 1 RATIO (CET1) STANDS AT 21%

Banco Finantia (www.finantia.com) posted a consolidated **net profit** of €38.6 million for 2018, resulting in an ROE before tax of 10.2%. Banco Finantia's **financial strength**, as measured by the Common Equity Tier I Ratio (CET1), stood at 21%, among the highest in the European Union.

Net interest income reached €60.5 million, slightly above the previous year. **Impairments and provisions** declined to €4.9 million (€8.9 million in 2017).

Operating income, after impairments and provisions, reached €68.2 million (€77.6 million in the prior year). **Operating expenses** were €24.9 million for the year, up by 5% including added costs with the opening of the Miami office and additional hiring.

Customers deposits rose by 12% to €901 million. This growth represents a recognition of Banco Finantia well established franchise and private clients' confidence in Banco Finantia in Portugal and in Spain.

Consolidated assets reached €2,028 million by year-end 2018, a 2% increase over the same date last year.

Shareholders' equity stood at €391 million, after a payment in June 2018 of a dividend of € 14 cents per share (€21 million).

Banco Finantia is an independent bank with more than 30 year of international and national expertise in **Corporate & Investment Banking and in Private Banking**. Its main subsidiaries comprise full licensed banks in Portugal and Spain, financial companies in the UK and the USA, and affiliates in Malta and in Brazil.

Lisbon, April 10 2019

Financial Highlights
31 December 2018

€ million	IFRS	
CONSOLIDATED INCOME STATEMENT	31.12.2018	31.12.2017
Net interest income	60.5	59.9
Net fee and other revenues	12.6	26.6
Impairments and provisions	(4.9)	(8.9)
Operating income after impairment and provisions	68.2	77.6
Operating expenses	(24.9)	(23.8)
Profit before tax	43.3	53.8
Net profit	38.6	42.3
CONSOLIDATED BALANCE SHEET	31.12.2018	31.12.2017
Assets		
Cash and banks	120.7	66.8
Fixed income and loan portfolio	1,816.8	1,815.9
Other assets	90.3	105.8
Total assets	2,027.8	1,988.5
Liabilities		
Customers deposits	900.9	802.5
MM takings and Repos	659.2	650.9
Other liabilities	76.5	80.1
Total liabilities	1,636.6	1,533.5
Total shareholders' equity	391.2	455.0
Total liabilities and shareholders' equity	2,027.8	1,988.5
CET1 ratio	21.0%	23.0%
Total Capital ratio	21.0%	23.0%

Banco Finantia, S.A.