

Report Evaluating the Quality of Execution of Orders for 2020 – Equities

Report Evaluating the Quality of Execution obtained in the Execution of Orders relating to Equities for 2020

Banco Finantia, S.A. (“Bank”) is not a direct member of any regulated markets, so for the purposes of executing orders relating to shares quoted in national and international markets, the services are undertaken by financial intermediaries. In the relevant period, the Bank did not place client orders on execution venues but before Banco Finantia Spain, S.A. (“Counterparty”).

The Bank selects its counterparties in regards to the applicable legal requirements and in accordance with its order execution policy. The Counterparties of the bank guarantee to obtain the best possible result for the customer based on the following criteria:

- > Price;
- > Costs;
- > Speed of execution;
- > Probability of execution and / or liquidation;
- > Order volume;
- > Nature of the order (e.g. order with limits);
- > Impact of the order on the market value;
- > Other considerations relevant to the execution of orders.

All customer orders were executed on the basis of the criteria identified above, and there was no deviation from the application of the same or given prevalence to other criteria.

The bank does not own or have any close links to any execution platforms used for the purpose of executing orders. Further, the bank is not in a conflict of interest situation with any implementing platforms, nor does it have any special agreement concerning the payment or receipt of payments, received, discounts, rebates or benefits or non-monetary benefits.

This report is applicable to Professional Clients and Retail Clients only (clients classified as Eligible Counterparties are excluded). During 2020, there were no client orders placed by Professional Clients in relation to equities.

Publication of the 5 Main Platforms for Execution and Quality of Execution obtained

In compliance with the provisions of MiFID II, Banco Finantia, S.A. hereby publishes the information, by instrument, on the identity of the 5 main platforms of execution and the quality of execution obtained on these same platforms.

Retail Clients

Category of instrument		Stocks			
An average of < 1 (less than one) order per working day was performed during the year 2019		Yes			
Five main platforms of execution in terms of volume of negotiation (by descending order)	Proportion of volume negotiated expressed in percentage of total in that category	Proportion of orders executed expressed in percentage of total in that category	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Banco Finantia Spain S.A. (5493002PFG8AH59UDW18)	100%	100%	83,92%	16,08%	0%