

Report Evaluating the Quality of Execution of Orders for 2023 – Equities

Report Evaluating the Quality of Execution obtained in the Execution of Orders relating to Equities for 2023

Banco Finantia, S.A. (“Bank”) is not a direct member of any regulated markets, so for the purposes of executing orders relating to shares quoted in national and international markets, the services of Banco Carregosa S.A. and Banco Finantia Sucursal en España (jointly referred to as “Counterparties”).

The Bank selects its Counterparties in regards to the applicable legal requirements and in accordance with its order execution policy. The Counterparties of the bank guarantee to obtain the best possible result for the customer based on the following criteria:

- > Price;
- > Costs;
- > Speed of execution;
- > Probability of execution and / or liquidation;
- > Order volume;
- > Nature of the order (e.g. order with limits);
- > Impact of the order on the market value;
- > Other considerations relevant to the execution of orders.

All customer orders were executed on the basis of the criteria identified above, and there was no deviation from the application of the same or given prevalence to other criteria.

The Bank does not own or have any close links to any execution platforms used for the purpose of executing orders. Further, the bank is not in a conflict of interest situation with any implementing platforms, nor does it have any special agreement concerning the payment or receipt of payments, discounts, rebates or benefits not Monetary.

Publication of the 5 Main Platforms for Execution and Quality of Execution Obtained

In compliance with the provisions of MiFID II, Banco Finantia, S.A. (Bank) hereby publishes the information, by instrument, on the identity of the 5 main platforms of execution and the quality of execution obtained on these same platforms.

Non Professional Clients

Category of instrument		Stocks			
An average of < 1 (less than one) order per working day was performed during the year 2023		Yes			
Five main platforms of execution in terms of volume of negotiation (by descending order)	Proportion of volume negotiated expressed in percentage of total in that category	Proportion of orders executed expressed in percentage of total in that category	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Nasdaq Inc. (549300L8X1Q78ERXFD06)	4,29%	100%	57,14%	42,86%	0%
Deutsche Borse Digital Exchange Gmbh (391200H7D3WQP9JMFQ38)	4,50%	100%	86,36%	13,64%	0%
Bolsa de Valores de Madrid SAU (959800UYJM40XUGVGG78)	87,53%	100%	52,57%	47,43%	0%
Euronext Paris (969500HMVSZ0TCV65D58)	2,04%	100%	40,00%	60,00%	0%
Euronext Lisbon (529900K0OK4J5I7A5V66)	1,43%	100%	14,29%	85,71%	0%