

BANCO FINANTIA POSTS A €15,2 M PROFIT IN 2019 FIRST HALF**COMMON EQUITY TIER 1 RATIO (CET1) INCREASES TO 21,8 %**

In the First Half of 2019, Banco Finantia (www.finantia.com) maintained the growth of its operations and kept its key indicators solid.

Financial strength, as measured by the Common Equity Tier I Ratio (CET1), increased to 21.8% (vs 20 % in June 30 2018), among the highest in the European Union.

Consolidated **net profit** was €15.2 million for 2019 First Half resulting in an ROE before tax of 9.6%.

Net interest income reached €31.5 million, an increase of 7% over the previous year. NII continues to represent the main contribution to the **Operating Income** reaching € 32.2 million after impairment and provisions.

Operating expenses were €11.3 million for the First Half of the year.

Customer deposits rose to €928 million, a 5% growth over the € 883 million posted in June 30, 2018. This growth follows the positive trend of previous years and represents private clients' confidence in Banco Finantia in Portugal and in Spain.

Consolidated assets reached €2,153 million by June 30 2019, a 4% increase over the same date last year.

Shareholders' equity increased to €430 million. After a June 2019 payment of a dividend of € 13 cents per share (€19.5 million), this represents a 12% equity increase over the same period last year (€ 402 million).

Banco Finantia continues to expand its key business activities - **Corporate & Investment Banking and Private Banking**. The Bank has subsidiaries in Spain (Banco Finantia Spain), in the United Kingdom (Finantia UK), in the United States of America (Finantia USA) and in Brazil (Finantia Brasil).

Lisbon, 28 August 2019

Banco Finantia, S.A.

Lisboa - Rua General Firmino Miguel 5 1º 1600-100 Lisboa Portugal +351 21 720 2000 (Sede)

- Av. Fontes Pereira de Melo 14-14 A 1050-121 Lisboa Portugal +351 21 193 4070

Porto - Rua S. João de Brito 605 E 2º 4100-455 Porto Portugal +351 22 610 0927

finantia@finantia.com www.finantia.com

Financial Highlights 30 June 2019

€ million	IFRS	
CONSOLIDATED INCOME STATEMENT	30.06.2019	30.06.2018
Net interest income	31.5	29.6
Commissions and other income	15.9	21.1
Hedge Instruments and other costs	(16.5)	(7.2)
Impairments and provisions	1.2	(1.8)
Operating income after impairment and provisions	32.2	41.7
Operating expenses	(11.3)	(12.0)
Profit before tax	20.8	29.7
Net profit	15.2	21.6
CONSOLIDATED BALANCE SHEET	30.06.2019	30.06.2018
Assets		
Cash and banks	119.3	126.5
Fixed income and loan portfolio	1,973.4	1,853.6
Other assets	60.0	93.6
Total assets	2,152.7	2,073.8
Liabilities		
Customers deposits	928.4	883.6
MM takings and Repos	681.4	687.8
Other liabilities	112.8	100.6
Total liabilities	1,722.7	1,672.0
Total shareholders' equity	430.1	401.8
Total liabilities and shareholders' equity	2,152.7	2,073.8
CET1 ratio	21.8%	20.0%
Total Capital ratio	21.8%	20.0%

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