

BANCO FINANTIA POSTS A €9.4 M PROFIT IN 2020 FIRST HALF**COMMON EQUITY TIER 1 RATIO (CET1) AT 20.4 %**

Banco Finantia (www.finantia.com) posted **Net profit** of €9.4 million in the first half of 2020 vs. €15.2 million in the same period of the previous year.

The coronavirus outbreak affected the Bank's activities, leading to higher impairments and provisions largely responsible for the profit reduction. Notwithstanding the virus outbreak, Banco Finantia pursued its business activities, preserving its key indicators soundness.

Financial strength, as measured by the Common Equity Tier I Ratio (CET1), remained above 20% (20.4%), among the highest in the European Union.

Net interest income reached €25.6 million, compared with the previous year first half of €31.5 million, largely accountable for **Operating income** of €26.7 million.

Operating expenses decreased to €11.6 million (€11.9 million in 1H2019).

Customer deposits rose to €945 million, a 2% growth over the € 928 million posted on June 30, 2019. This growth follows the positive trend of previous years and denotes private clients' confidence in Banco Finantia in Portugal and in Spain.

Consolidated assets reached €2,099 million by June 30 2020, a 2% decrease over the same date last year. **Shareholders' equity** stood at €389 million.

During 2020, Banco Finantia continues to develop its key business activities - **Private Banking, Capital Markets and Corporate & Investment Banking**. The Bank has main subsidiaries in Spain (Banco Finantia Spain), in the United Kingdom (Finantia UK) and in the United States of America (Finantia USA).

Lisbon, 27th July 2020

Banco Finantia, S.A.

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Financial Highlights 30 June 2020

€ million	IFRS	
CONSOLIDATED INCOME STATEMENT	30.06.2020	30.06.2019
Net interest income	25.6	31.5
Commissions and other income	1.1	0.1
Operating income	26.7	31.6
Operating expenses	(11.6)	(11.9)
Impairments and provisions	(6.9)	1.2
Profit before tax	8.1	20.8
Net profit	9.4	15.2
CONSOLIDATED BALANCE SHEET	30.06.2020	30.06.2019
Assets		
Cash and banks	187.3	119.3
Fixed income and loan portfolio	1,834.3	1,973.4
Other assets	77.4	60.0
Total assets	2,099.0	2,152.7
Liabilities		
Customers deposits	945.3	928.4
MM takings and Repos	640.8	681.4
Other liabilities	124.2	112.8
Total liabilities	1,710.3	1,722.7
Total shareholders' equity	388.8	430.1
Total liabilities and shareholders' equity	2,099.0	2,152.7
CET1 ratio	20.4%	21.8%
Total Capital ratio	20.4%	21.8%

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