Banco Finantia

Standard term sheet
Particular terms and conditions

Account no. | | | | | | | | | | | | **Branch** | | | **Currency** | | |

Banco Finantia 24 months Term Deposit - Gross Nominal Annual Rate 3.15%

Title	Banco Finantia 24 months yield term deposit at 3.15% GNAR with semi-annual interest payments.
Terms of access	Current account in EUR open with Banco Finantia, S.A.
Type	Non withdrawable Term Deposit
Term	24 months. The commencement date of the deposit corresponds to the date on which the deposit was established, i.e. the value-date on which the invested capital is debited from the respective demand account. The maturity date of the deposit corresponds to the end date of the term for which it was established. The value-date of the capital repayment corresponds to the maturity date.
Early withdrawal	Does not allow full or partial early withdrawal.
Renewals	Renewable by agreement of the parties.
Currency	EUR
Amount	Between €50.000 (fifty thousand euros) during the investment period and €500.000 (five hundred thousand euros).
Additional lodgements	No additional lodgements may be made, except by agreement of the parties.
Remuneration rate	3.150% (GNAR – Gross Nominal Annual Rate) 2.268% (NNAR – Net Nominal Annual Rate)*
Capitalisation	N/A
Interest calculation	The interest calculation base is Actual/360.
Interest payments	Interest payments will be credited semi-annually in the associated current deposit account. The value date of the payment credit to the current deposit account is the deposit maturity date.

Tax	Interest on term deposits is considered as investment income subject to taxation through tax withholding. a) If the depositor is a natural person resident for tax purposes in Mainland Portugal, tax is withheld at a rate of 28%. If the depositor is resident for tax purposes in the Autonomous Region of the Azores or in the Autonomous Region of Madeira, tax is withheld at the rate of 19.60%; b) If the depositor is a natural person resident for tax purposes outside Portugal, tax is withheld at a rate of 28%. This rate may be reduced when there is a double taxation agreement, or it may be increased when the depositor is domiciled for tax purposes in an offshore jurisdiction (in which case the withholding rate will be 35%); c) If the depositor is a legal person, resident for tax purposes in Mainland Portugal, tax is withheld at a rate of 25% (considered as payment on account). If the depositor is resident for tax purposes in the Autonomous Region of the Azores or in the Autonomous Region of Madeira, tax is withheld at the rate of 17.50%; d) If the depositor is a legal person, resident for tax purposes outside Portugal, tax is withheld at a definitive rate of 25%. This rate may be reduced when there is a double taxation agreement, or it may be increased when the depositor is domiciled for tax purposes in an offshore jurisdiction (in which case the withholding rate will be 35%); The above is a summary of the tax rules at the date on which the term deposit is made. Customers are advised to consult the applicable legislation. *Whereas the depositor is a legal person, resident for tax purposes in Mainland Portugal.
Other conditions	N/A
Capital guarantee	Guarantee for the entire amount of deposited capital, upon maturity and in the case of early withdrawal.

Deposit Guarantee Fund [Fundo de Garantia de Depósitos]	Deposit accounts at Banco Finantia, S.A. are covered by the reimbursement guarantee fund provided by the Deposit Guarantee Fund in the event that the deposits become unavailable for reasons directly related to its financial situation. The Deposit Guarantee Fund guarantees reimbursement of up to a maximum amount of €100,000.00 per depositor (account holder), taking into account the set of deposit account balances on the date the payment unavailability occurs, including interest, while foreign currency deposit balances are converted into euros at the exchange rate on that date. Further information is available at www.fgd.pt and in the Depositor Information Sheet signed by the client.
Depositary	Banco Finantia, S.A. Rua General Firmino Miguel, 5, 1600-100 Lisboa - Portugal www.finantia.com +351 21 720 20 26 (Calls to national landline network. The cost of communications depends on the tax you have agreed with your telecommunications operator.)
Validity of the conditions	The conditions are valid until the new Standard Term Sheet is available.

Basic information about deposit protection

Deposits in Banco Finantia S.A., are protected by	Deposit Guarantee Fund (1)
Limit of protection:	€100.000 per depositor per credit institution (2)
If you have more deposits at the same credit institution:	All your deposits ate the same credit institution are “aggregated” and the is subject to the limit of €100.000 (2)
If you have a joint account with other person(s):	The €100.000 limit applies to each depositor separately (3)
Reimbursement period in case of credit institution’s failure:	7 working days (4)
Currency of reimbursement:	EUR
Contact:	Fundo de Garantia de Depósitos Address: Fundo de Garantia de Depósitos Av. da República, 57 – 8 1050 – 189 Lisboa – Portugal Telephone: +351 21 313 01 99 / Telefax: +351 21 310 78 45 E-mail: geral@fgd.pt
Further information:	www.fgd.pt
Depositor’s declaration of understanding:	**Signatures:** Date:

Aditional information:

(1) Scheme responsible for the protection of your deposit
Your deposit is covered by a contractual scheme officially recognised as a Deposit Guarantee Scheme If insolvency of your credit institution should occur, your deposits would be repaid up to €100,000.

(2) General limit of protection
If a deposit is completely unavailable owing to the credit institution being unable to meet its financial obligations, the depositors are reimbursed by means of a deposit guarantee system. The reimbursement covers a maximum amount of €100,000 per credit institution. This means that all deposit accounts in the same credit institution are added together for the purposes of determining the level of cover. For example, if the depositor is the holder of a savings account with a balance of €90,000 and of a current account with a balance of €20,000 only €100,000 will be reimbursed. The balance of a foreign currency deposit account will be converted into euros at the foreign exchange rate on that day.

(3) Limit of protection for joint accounts
In the case of joint accounts, the €100,000 limit applies to each depositor. However, deposits in an account to which two or more people have access in the capacity of members of a business partnership, association or other similar grouping, with no legal personality, are aggregated and these are treated as one single depositor for the purposes of calculating the €100,000 limit. Deposits of over €100,000 are protected in the cases listed in indents a), b) and c) of Article 166(2) of the General Framework for Credit Institutions and Financial Companies. For further information, please see www.fgd.pt.

(4) Reimbursement
The responsible deposit guarantee system is:
Fundo de Garantia de Depósitos
Address: Fundo de Garantia de Depósitos
Av. da República, 57 - 8º - 1050-189 Lisboa - Portugal
Telephone: +351 21 313 01 99 / Fax: +351 21 310 78 45 / E-mail: geral@fgd.pt

The above mentioned entity will repay your deposits up to EUR 100.000 within 7 working days from 1 January 2024. If you have not received reimbursement within these time limits, please contact the Deposit Guarantee Fund, since the time limit for claiming the reimbursement may be limited. Further information, is available at www.fgd.pt.

Other important information

In general, individual and corporate depositors are covered by the deposit guarantee system. The exceptions for certain deposits are given on the Deposit Guarantee Fund website. Banco Finantia, S.A. will also inform you, upon request, whether or not certain products are covered. If the deposits are covered, Banco Finantia, S.A. will confirm the cover in the account statements.